

# CLOSINGSTREAM™ FOR LOAN SERVICING

**ClosingStream's unique online consumer-facing features make it ideal for loan modification, extension and repayment plan use.**

## **Streamline Loan Modifications to Achieve High Performance Results**

As mortgage servicers continue to work through unprecedented loan modification volumes, the ability to streamline loss mitigation processes and reduce costs is more important than ever. LPS' LSI division has enhanced its proven consumer portal technology to give you a powerful solution to do more for less and boost efficiency when processing any loan modification, including Making Home Affordable (MHA) and HomeSaver Advance™ modifications.

ClosingStream for Loan Servicing is a Web-based, consumer-facing loan modification workflow application designed to facilitate loan modification management from start to finish. Whether you're gathering qualification documentation, extending a modification offer, underwriting or executing a modification, ClosingStream can help you make impressive gains and achieve high performance results – even making same-day loan modification closings possible.

## **Documents: When, Where and the Way You Need Them**

ClosingStream enables you to simplify document creation and presentment by extending electronic document transfer and self-service e-signature capabilities to borrowers. Using borrower e-mail addresses, you can quickly deliver and execute documents in Word and PDF formats or as Category 1 SmartDocs to meet GSE requirements.

### *Demonstrated Results*

**Servicers nationwide have deployed ClosingStream as their e-sign consumer portal solution with remarkable success and excellent results.**

- ➔ Reduces the time elapsed between loan modification creation and e-signing by seven days
- ➔ Eliminates 90 percent of document execution and delivery errors
- ➔ Produces mail cost savings from five to ten dollars per transaction
- ➔ Improves pull-through rates by 8 – 15%
- ➔ Offers servicers immediate access to documents after borrower e-signs



The system creates a consistent and highly-secure environment that facilitates:

- Electronic creation or upload of qualification documents
- E-sign of program documents
- Electronic delivery of executed documents to the borrower
- Imaging of all program documents
- Paper-out options

With workflow reminders for borrowers and servicers and real-time transactional event logs, you can be sure all loan modification documents are tracked and will proceed through the process as quickly as possible. ClosingStream also ensures that you have an audit trail of the borrower's acceptance with time and date stamps for added security.

### **Customize Technology to Meet Your Specific Needs**

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ClosingStream gives you the ability to transform the loan modification process to maximize the performance of your unique operation while fully complying with GSE modification requirements.

- Quick and easy integration linking a customized GUI to your existing work process
- Custom-branded Web site, e-mail messaging and customizable campaigns



### **Call Today**

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To learn more about how ClosingStream for Loan Servicing can improve your company's loss mitigation processes and lower your costs, call **866.624.8422**, go online to [www.closingstream.com](http://www.closingstream.com) or e-mail us at [sales@lsi-lps.com](mailto:sales@lsi-lps.com).

**Spanish language loan modification instructions and disclosures are now available.**



**LENDER PROCESSING SERVICES**

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