



LENDER PROCESSING
SERVICES

A large, 3D-rendered flowchart or organizational chart is visible in the background. It consists of numerous white, rectangular and diamond-shaped nodes connected by thin, light-colored lines, all set against a light gray, curved surface that resembles a globe or a large-scale architectural plan. The nodes are arranged in a complex, interconnected network, with some nodes having small cylindrical shapes next to them, possibly representing data storage or specific functional units.

Hugh R. Harris
President and Chief Executive Officer
Lender Processing Services



Executive Summary

Hugh R. Harris is well known as a visionary leader in the mortgage industry with consistent success in maximizing corporate performance. His extensive career includes leadership roles at several top mortgage companies and a Fortune 500 technology company, as well as playing a critical role in taking two companies public.



Hugh began his leadership career at SouthTrust Mortgage in Birmingham, Ala. His ability to manage complex business challenges, make high-stakes decisions and successfully drive growth led to him being continually given additional responsibilities and promoted to senior roles.

In 1988, he was recruited by BancBoston for the position of vice chairman. During his tenure, working with other members of the company's board of directors, Harris was instrumental in designing and leading the development of a unique and innovative mortgage company. As a result, in 1996, HomeSide Lending, Inc. was launched. Harris served as president and chief operating officer of HomeSide Lending from 1996-2000 and as president and chief executive officer from 2000-2001.

After Fidelity National Financial (FNF) acquired Alltel Information Services (the technology arm of Alltel Corporation), FNF began its search for a high-performance senior executive who was well-respected within the mortgage industry and who understood both mortgage banking and technology. FNF selected Harris, who served as president of the Financial Services Technology division of the company. While with FNF, which later launched Fidelity National Information Services, a subsidiary that housed its mortgage technology offerings, Harris achieved significant improvements in the company's client relationships, technology re-architecture and corporate reputation.

Lender Processing Services was created in July 2008 through a spinoff from Fidelity National Information Services.



Executive History and Accomplishments

Hugh R. Harris, president, CEO and member of the LPS board of directors, has held several leadership roles in the mortgage industry during the past 30 years. He has demonstrated consistent success in managing high-level operational initiatives, driving growth and building value. His leadership roles and notable achievements include:

President of Financial Services Technology division, Fidelity National Financial and Fidelity National Information Services (2003 – 2006)

- Under Harris' leadership, Fidelity National Information Services earned the ranking of number 3 on the FinTech 100, an annual listing of top technology vendors produced by American Banker and Financial Insights.
- Played key role in launching publicly traded company: Fidelity National Information Services, formerly part of Fidelity National Financial (FNF).
- Under Harris' leadership, FNF invested more than \$60 million in MSP to re-architect the system; met with clients to reaffirm the company's commitment, and built a solid leadership team. MSP is the industry's leading servicing platform, which is used to service more than half of the mortgage loans in the United States (by dollar volume).
 - Prior to joining FNF, some of the company's larger clients had made the decision to migrate off of MSP because the company that previously owned MSP had not been investing in the system enhancements and upgrades.
 - The result: Within six months, the team had finalized agreements with the largest servicers in the country and renewed contracts representing approximately 10 million loans, and dramatically increased customer satisfaction.



President and CEO, HomeSide Lending, Inc. (2000-2001)
President and COO, HomeSide Lending, Inc. (1996-2000)
President and COO, BancBoston Mortgage Corporation (1993-1996)
Vice Chairman, BancBoston Mortgage Holding Company (1988 – 1993)

- In 2001, Harris oversaw the servicing of a \$187 billion mortgage loan portfolio, one of the top 5 largest portfolios in the country.
- Harris was committed to ensuring diversification for the company as illustrated by HomeSide Lending’s strategy to begin offering:
 - e-commerce-based loan origination services and technology to other consumer lending companies that did not have mortgage origination and servicing capabilities
 - direct origination capabilities that included additional business-to-business and business-to-consumer functionality
 - home equity products
- In July 2000, HomeSide Lending developed one of the first e-loan applications on the market. This mortgage origination solution streamlined the loan application and approval process, which enabled a borrower to get a loan pre-approval in 10 minutes or less – a response time unheard of at this time in the mortgage industry.